PRESS RELEASE

**The picture shows from the left.: Product Manager Shipping André Grønli,
Sales Manager Shipping Nils Jarmyr, Managing Director Knut Sollund in ColliCare Logistics AS.**

ColliCare Logistics in China – WOFE License

Shanghai, 12 March 2012 - ColliCare Logistics application for "Wholly-Owned Foreign Enterprise" (WOFE) is approved by Chinese authorities. With a WOFE license ColliCare Logistics has established a separate legal business entity in China.

The ColliCare group company name in China is ColliCare Logistics China Co. Ltd. Headquarter is located in Shanghai and subdivisions in Xiamen, Yantian and Tianjin.

In the period 2008-2011 activities in China was organized through a representative office in Shanghai. The newly acquired WOFE license eliminates all legal restrictions and now opens for further business opportunities for ColliCare in China.

*"The WOFE license allows us to develop our business in China.
We are now independent and can perform all services associated to logistics and shipping business on our own. The WOFE license enables us to improve service to our customers "states Eddie Wang, Managing Director ColliCare Logistics China Co. Ltd.*

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About ColliCare Logistics AS
ColliCare Logistics is an innovative logistics provider of a complete range of logistics products within shipping, forwarding, storage and distribution. ColliCare has 150 employees with branches in Norway, Sweden, Netherlands and China. The turnover in 2011 was €80.000.000.
Further information about ColliCare Logistics is available at; www.collicare.com